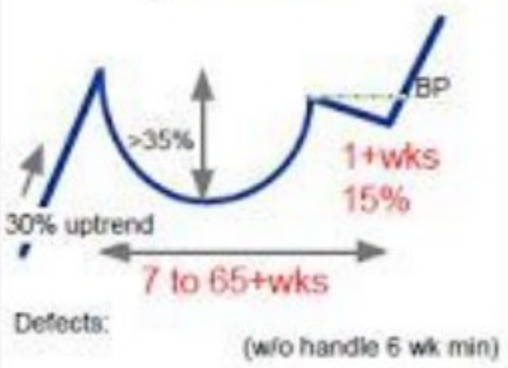
trade hard
until your
bank account
looks like
your phone
number

-forex_sniper_trading

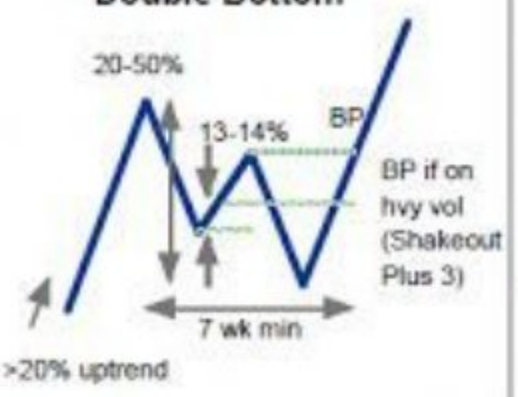
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Chart Patterns Cheat Sheet

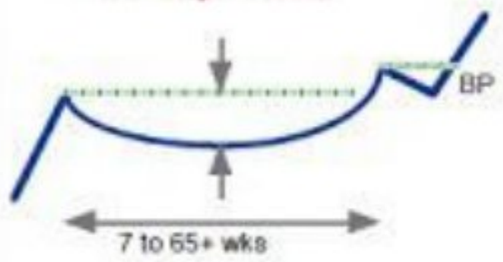
Cup w/ Handle



Double Bottom



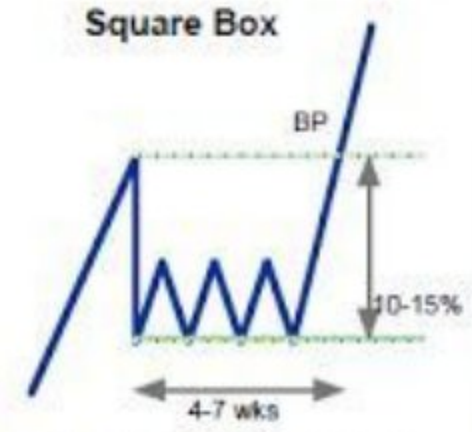
Saucer Base



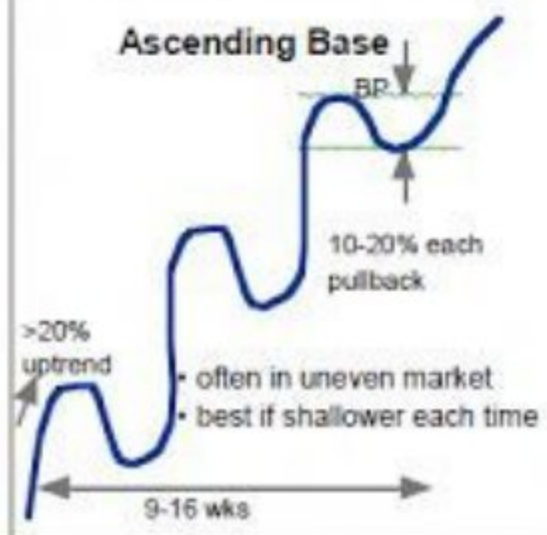
Flat Base



Square Box



Ascending Base



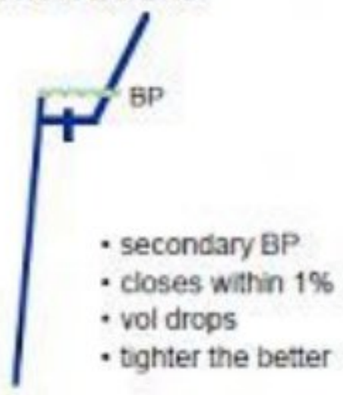
High Tight Flag



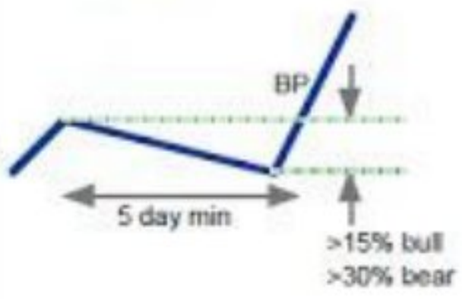
3 Tight Closes



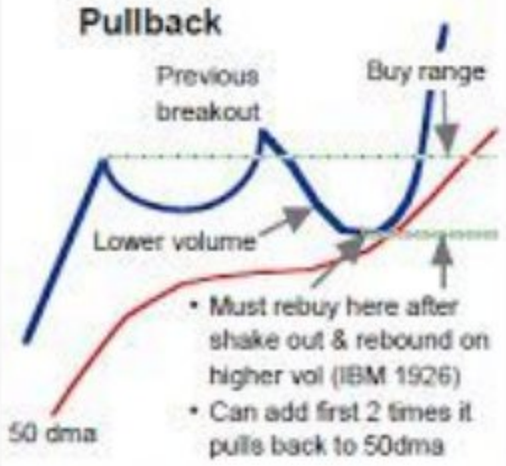
Short Stroke



Handles



Pullback



Misc Rules

- all BP +10 cents
- ideal prior uptrend >30%
- for wks abv avg vol: #up>#down
- up 20% for new base
- undercut base resets base count
- 66% of 3rd stage base fails
- 80% of 4th stage base fails
- in base bottom look for:
  - shakeout
  - tight closes
  - volume dryout
  - accumulation

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Chart Patterns Cheat Sheet

Guide to Chart Patterns

Price action creates **chart patterns** in the financial markets through the buying and selling of positions by traders and investors. A chart pattern is a visual record of the votes by bulls and bears at different price levels.

A chart pattern is simply a visual representation of the prices buyers and sellers bought and sold in the past. There is no magic in a chart pattern they just show you what happened in the past and what has a higher probability of happening in the future.

There are different types of chart patterns. Continuation chart patterns that confirm a trend is going to continue in the current direction and also reversal patterns that signal a trend is likely to reverse.

A chart pattern can show that a stock is in a range with defined resistance and support. A chart can also show an uptrend of higher highs and higher lows are a downtrend of lower highs and lower lows.

Chart patterns can be bullish, bearish, or show a price reversal depending on the direction of the momentum. They can also be used as risk management tools showing where to set stop losses if a breakout fails or set profit targets for a continuation.

The most popular use of chart patterns is for breakout trading signals as the probability increases of a move in a specific direction after a price breakout of a previous support or resistance.

A chart pattern is a visual tool for seeing which direction a market is moving in.

While the fundamentals can show an investor what stock to buy, a chart pattern can show a trader when to buy it and when to sell it.

Basic Chart Patterns

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Bullish patterns (going up)



Flag



Pennant



Cup with handle



Ascending triangle



Symetrical triangle



Measured move up



Ascending scallop



3 rising valleys

Bearish patterns (going down)



Flag



Pennant



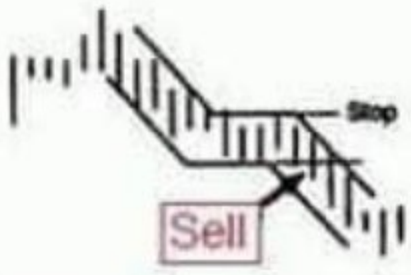
Invertede Cup with handle



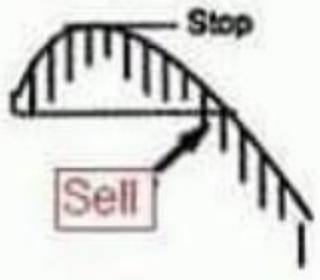
Descending triangle



Symetrical triangle



Measured move down



Descending scallop



3 descending peaks

Reversal patterns



Double bottoms



Diamond bottoms



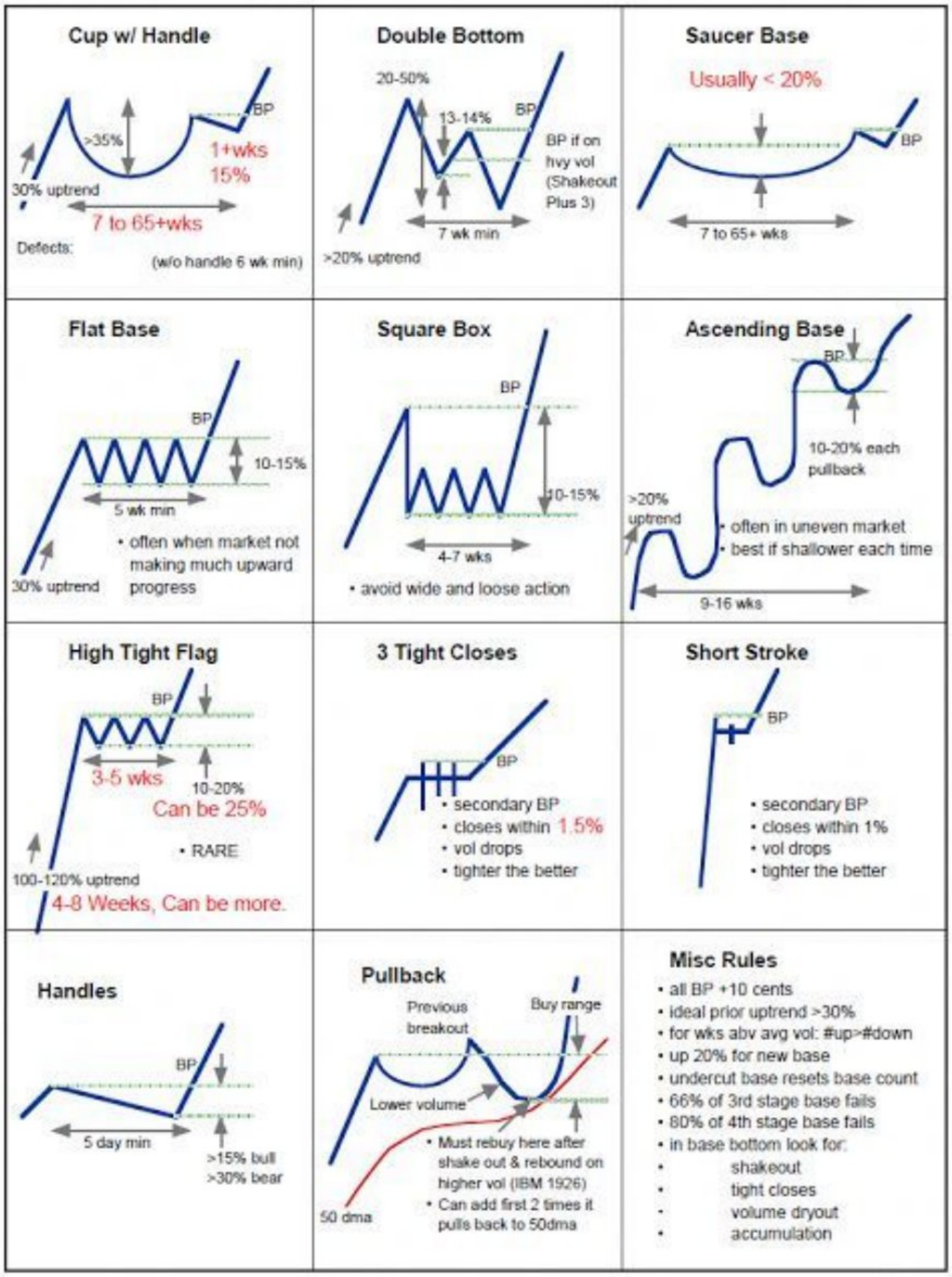
Tops rectangle



Head and shoulders top

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Advanced Chart Patterns

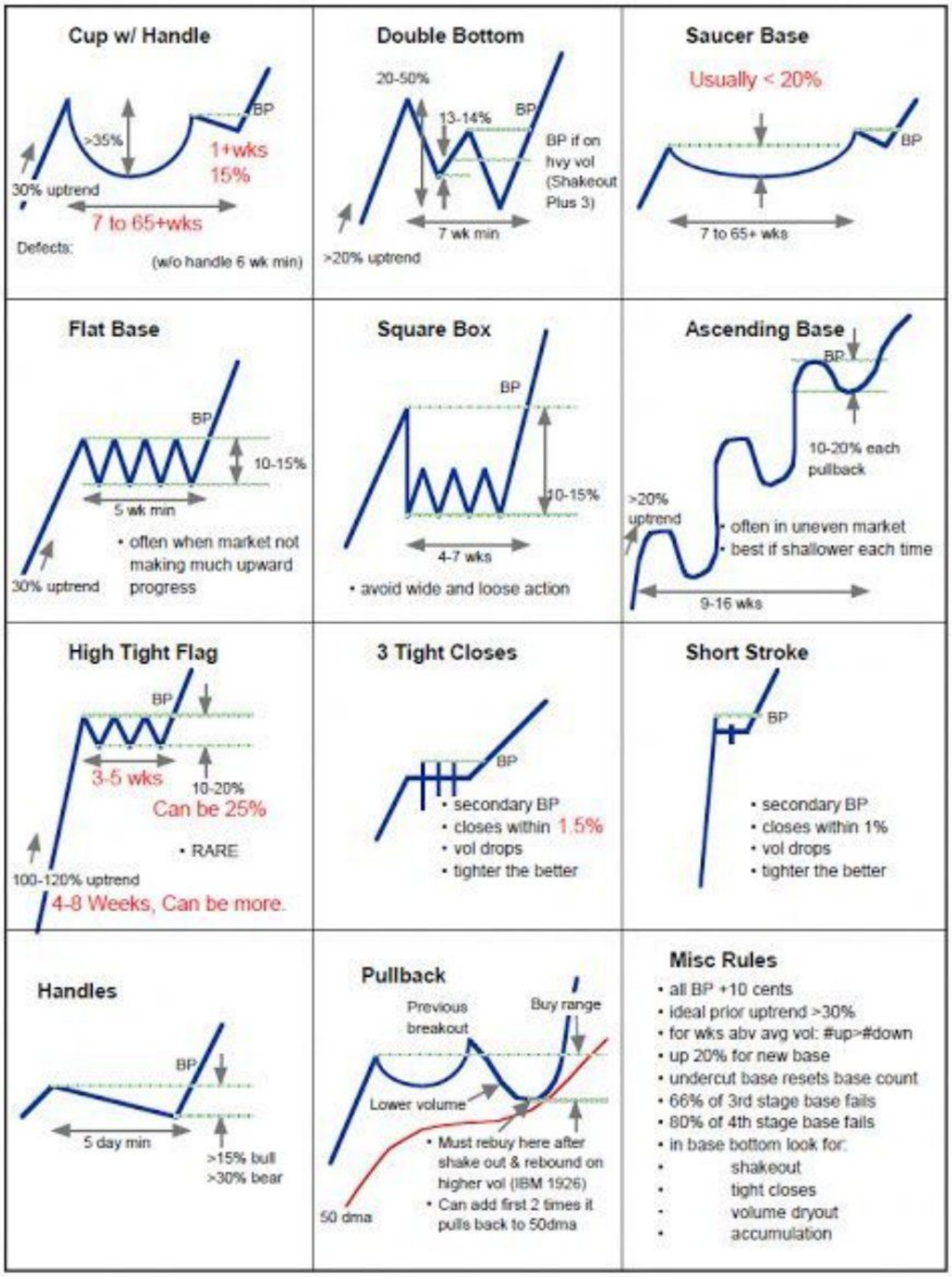


My chart pattern articles table of contents with links:

What Causes a Chart Pattern?
How to Draw Trendlines on a Chart
Bullish Pennant pattern
Bullish Flag pattern
Bearish Flag pattern

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Advanced Chart Patterns



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